

Ref: ARM-1/SN-037/23-24/YV

Date: 31.08.2023

To,

M/s Manasa Hospitality	Mr. M V Shekar, Proprietor
Rep by its Proprietor Mr. M V Shekar , No. V 2, NandaGgokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100	No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100
Smt. R Manasa (Partner)	4. M/s V S Logistics
W/o Mr. M V Shekar , No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru - 560100	Rep. By Partners Mr. M V Shekar & Mrs. R Manasa, No. V 2, Nanda Ggokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, ARM-I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully

For CANARA BANK

Authorised officer आस्ती वसूली प्रविधन शाखा- 1, एम.जी. रोड, देंगलूरू-560001 Asset Records Hunagament Br. 1, M.G. Read, Bengslun-1 Encl: Sale Notice

सिंडिकेट Syndicate

E-Auction Sale Notice for Sale of immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch-1, Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", on 05/10/2023 at 10.00 am Hrs to 10.30 am Hrs, for recovery of ₹.9,03,41,299.30/-(Rupees Nine crores three lakhs forty one thousand two hundred ninety nine and thirty paise only as on 30.06.2023 plus further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/s Manasa Hospitality, Rep by its Proprietor Mr. M V Shekar, No. V 2, NandaGgokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru – 560100. 2. Mr. M V Shekar, & Smt. R Manasa W/o Mr. M V Shekar, both residing at No. AA-02, Concord Silicon Valley, Doddathogur Village, Bengaluru – 560100. 3. M/s V S Logistics, Rep. By Partners Mr. M V Shekar & Mrs. R Manasa, No. V 2, NandaGgokula Complex, 3rd Cross, KSSIDC, Next to Canara Bank, Electronic City Phase 1, Bengaluru - 560100

The Reserve Price, Earnest Money Deposits, Auction date, last date of submission of Bid details is as under. The Earnest Money shall be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer - IFSC CODE CNRB0002366) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore on or before 04.10.2023:-

(₹. In Lakhs)

ANARA BANK

Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
T	All that part and parcel of the land and hotel Building consisting of ground floor plus four floors having total built up area of 10,000.00 Sq Ft(corresponding share in land 3390.80 Sq Ft) at V2, Nandagokula Complex, 3rd cross, KSSIDC next to	405.60	40.56	1.00
	Canara Bank, Electronic City, Phase 1, Bengaluru-560100. Bounded by East By: Keonics Road, West By: Plot No.V6, North By: Plot No.V3 & V5, South By: Plot No. V1 & V6			

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.9448507473 other contact no 7483935007 during office hours on any working day.

Date: 31.08.2023 Place: Bengaluru Authorised Officer

प्राधिक्**वकार्वाक Bank**Authorised Officer आस्ती वसूली प्रवंधन शांखी- १, एम.जी. रोड, बेंगलूल-560001 Asset Returns, Journagement Br., 1, M.G. Road, Bengaluru-1 सिंडिकेट Syndicate

amount of 25% of bid amount.

- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. (Contact Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010), e- mail: euaction@ccsl.co.in)
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of ₹.1,00,000/- (Rupees One lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- n) FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, Il Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9448507473 and 7483935007) e-mail id cb2366@canarabank.com; prashantpandey@canarabank.com OR the service provider M/s Canbank Computer Services Ltd. (Contact Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010), e- mail: euaction@ccsl.co.in)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 31.08.2023

Place: Bangalore

Authorised Officer

प्राधिकृत अधिकारी / Authorised Officer CANARA BANKst-1, एम्.जी. चेंड, बॅग्लूक-560001 Asset Recommunitation M.G. Road, Bengalund

For CANARA BANK